

# TEHAMA COUNTY ECONOMIC FORECAST

Tehama County is located in Northern California, halfway between Sacramento and the Oregon border. The largest city is Red Bluff, which has a population of 14,000. As a whole, Tehama County has a population of 64,000 people and a total of 18,100 wage and salary jobs. The per capita income in Tehama County is \$37,067 and the average salary per worker is \$48,759.

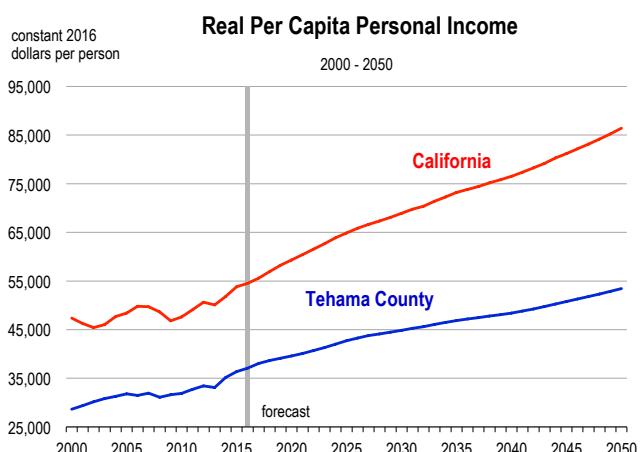
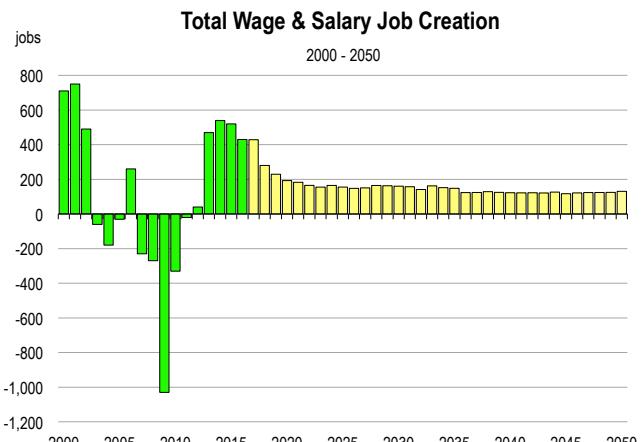
In 2016, a total of 430 wage and salary jobs were gained in Tehama County, representing a growth rate of 2.4 percent. Employment in the agricultural sector grew by 2.3 percent, while employment in the non-farm sector increased by 2.5 percent. The unemployment rate improved substantially, falling from 7.9 percent in 2015 to 7.1 percent in 2016.

In 2016, the largest employment gains occurred in wholesale and retail trade (+200 jobs), professional services (+130 jobs), government (+70 jobs), and transportation and utilities (+60 jobs). Significant declines were not observed in any major sector.

The population of Tehama County grew at an annual rate of 0.1 percent between 2011 and 2016. This growth was due entirely to the natural increase (new births), which added approximately 140 residents to the county each year.

## FORECAST HIGHLIGHTS

- Total wage and salary employment is expected to increase by 2.4 percent in 2017. From 2017 to 2022, growth will average 1.1 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. In Tehama County, inflation-adjusted salaries are expected to rise by an average of 1.2 percent per year from 2017 to 2022.
- Between 2017 and 2022, the largest employment gains will occur in manufacturing, transportation and utilities, healthcare and education, wholesale and retail trade, and government. Together, these sectors will account for 77 percent of net job creation in the county.
- Annual population growth in the 2017-2022 period is expected to average 0.5 percent per year.
- Net migration is expected to be positive throughout the forecast period. Between 2017 and 2022, an average of 140 net migrants will enter the county each year, accounting for 40 percent of all population growth.

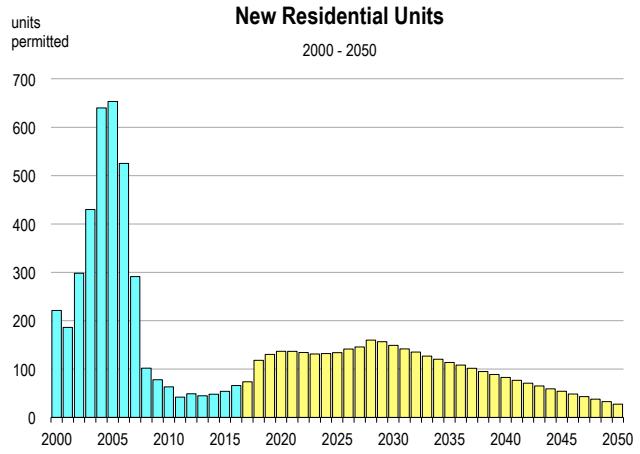
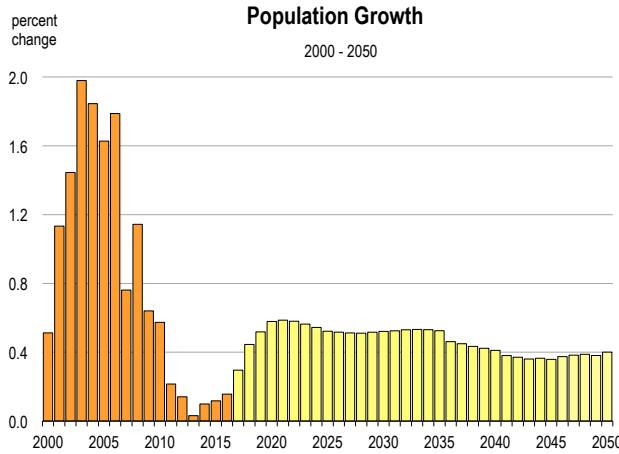


- Real per capita income is expected to increase by 2.6 percent in 2017. Over the following five years, real per capita income is projected to grow at a rate of 1.4 percent per year.
- Total taxable sales, adjusted for inflation, will rise at a rate of 2.1 percent per year between 2017 and 2022.
- Industrial production is expected to increase by 2.5 percent per year over the 2017-2022 forecast period.
- Total crop production, adjusted for inflation, will rise by 0.3 percent per year between 2017 and 2022. The principle crop in the county is the walnut.

# Tehama County Economic Forecast

## 2010-2016 History, 2017-2050 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2010	63,484	93	68.7	23.8	63	\$0.59	\$1.80	\$31,910	1.3	256.1	592.7	15.4
2011	63,621	21	68.2	23.8	42	\$0.69	\$1.90	\$32,729	2.7	269.3	602.6	15.0
2012	63,711	0	67.3	23.8	49	\$0.75	\$1.99	\$33,413	2.7	318.4	612.1	13.8
2013	63,731	0	69.5	23.8	45	\$0.80	\$2.00	\$33,118	2.3	319.4	661.7	11.6
2014	63,794	0	73.3	23.8	48	\$0.78	\$2.16	\$35,151	2.8	383.9	690.6	9.6
2015	63,869	0	73.7	23.9	54	\$0.78	\$2.27	\$36,362	2.6	325.1	681.6	7.9
2016	63,969	0	75.3	23.9	66	\$0.79	\$2.37	\$37,067	3.0	333.7	683.6	7.1
2017	64,158	6	75.5	24.1	74	\$0.86	\$2.51	\$38,045	3.1	334.6	759.3	6.3
2018	64,444	92	75.9	24.1	118	\$0.91	\$2.64	\$38,658	3.0	335.7	766.1	5.8
2019	64,778	131	76.3	24.2	130	\$0.96	\$2.76	\$39,144	2.6	336.6	787.5	5.5
2020	65,153	163	76.8	24.4	137	\$1.00	\$2.89	\$39,593	3.1	337.6	813.0	5.5
2021	65,535	162	77.2	24.5	137	\$1.05	\$3.02	\$40,095	3.0	338.6	831.3	5.5
2022	65,916	156	77.7	24.6	134	\$1.10	\$3.17	\$40,694	3.0	339.7	857.4	5.7
2023	66,287	146	78.1	24.7	131	\$1.15	\$3.32	\$41,336	3.0	340.7	883.5	5.8
2024	66,648	133	78.6	24.9	132	\$1.20	\$3.48	\$42,028	2.9	341.8	909.0	6.0
2025	66,996	120	79.0	25.0	134	\$1.25	\$3.64	\$42,695	2.9	342.8	932.4	6.1
2026	67,342	115	79.4	25.1	141	\$1.30	\$3.79	\$43,265	2.8	343.9	953.3	6.1
2027	67,687	112	79.8	25.2	146	\$1.35	\$3.94	\$43,772	2.9	345.1	979.7	6.1
2028	68,033	110	80.2	25.4	160	\$1.39	\$4.09	\$44,119	2.7	346.2	1008.1	6.1
2029	68,385	110	80.7	25.5	157	\$1.44	\$4.24	\$44,491	2.5	347.4	1038.5	6.1
2030	68,741	110	81.1	25.7	149	\$1.49	\$4.39	\$44,869	2.4	348.6	1069.3	6.1
2031	69,102	113	81.5	25.8	142	\$1.54	\$4.55	\$45,272	2.3	349.8	1100.3	6.0
2032	69,468	116	82.0	25.9	135	\$1.60	\$4.71	\$45,600	2.5	351.1	1129.8	6.0
2033	69,838	117	82.4	26.1	127	\$1.65	\$4.87	\$46,059	2.1	352.3	1163.4	5.9
2034	70,209	119	82.9	26.2	120	\$1.71	\$5.05	\$46,475	2.3	353.6	1196.8	5.9
2035	70,578	120	83.3	26.3	114	\$1.77	\$5.23	\$46,880	2.4	355.0	1230.7	5.9
2036	70,904	83	83.7	26.4	108	\$1.82	\$5.43	\$47,175	2.8	356.3	1263.4	5.9
2037	71,223	81	84.1	26.5	102	\$1.88	\$5.63	\$47,451	2.9	357.7	1297.0	5.8
2038	71,532	78	84.5	26.6	95	\$1.94	\$5.84	\$47,795	2.7	359.1	1332.9	5.8
2039	71,835	75	84.8	26.7	89	\$2.01	\$6.06	\$48,097	2.9	360.6	1368.7	5.8
2040	72,130	72	85.2	26.8	83	\$2.07	\$6.29	\$48,426	2.8	362.0	1405.7	5.7
2041	72,404	54	85.5	26.8	77	\$2.14	\$6.51	\$48,823	2.6	363.5	1444.0	5.7
2042	72,673	46	85.8	26.9	71	\$2.20	\$6.75	\$49,260	2.5	365.1	1483.5	5.7
2043	72,935	38	86.2	27.0	65	\$2.27	\$6.99	\$49,734	2.4	366.6	1523.9	5.7
2044	73,202	39	86.5	27.0	59	\$2.34	\$7.23	\$50,277	2.2	368.2	1566.0	5.6
2045	73,464	32	86.8	27.1	54	\$2.41	\$7.49	\$50,761	2.4	369.9	1607.6	5.6
2046	73,740	44	87.1	27.2	48	\$2.48	\$7.75	\$51,273	2.3	371.5	1650.4	5.6
2047	74,022	47	87.5	27.2	43	\$2.56	\$8.03	\$51,796	2.3	373.2	1694.1	5.6
2048	74,310	49	87.8	27.2	38	\$2.64	\$8.31	\$52,329	2.3	375.0	1739.7	5.6
2049	74,593	42	88.2	27.3	33	\$2.72	\$8.61	\$52,881	2.3	376.8	1786.7	5.5
2050	74,892	54	88.5	27.3	27	\$2.80	\$8.92	\$53,452	2.3	378.6	1835.5	5.5

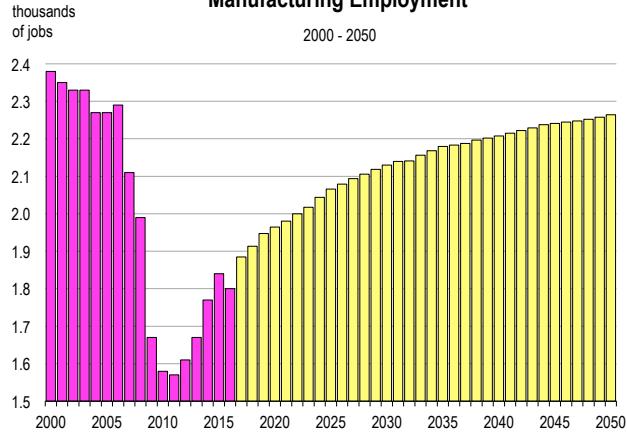


# Tehama County Employment Forecast

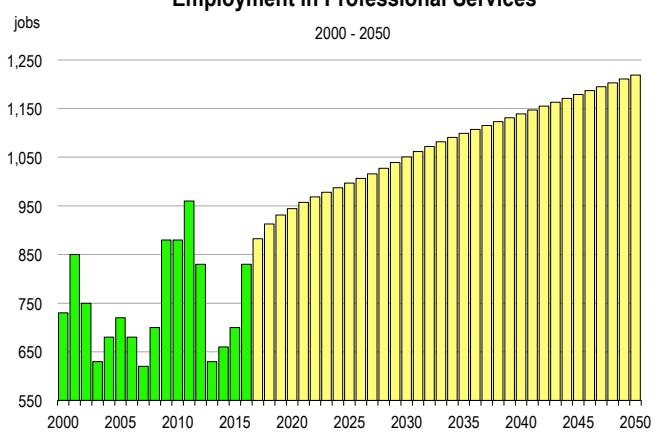
2010-2016 History, 2017-2050 Forecast

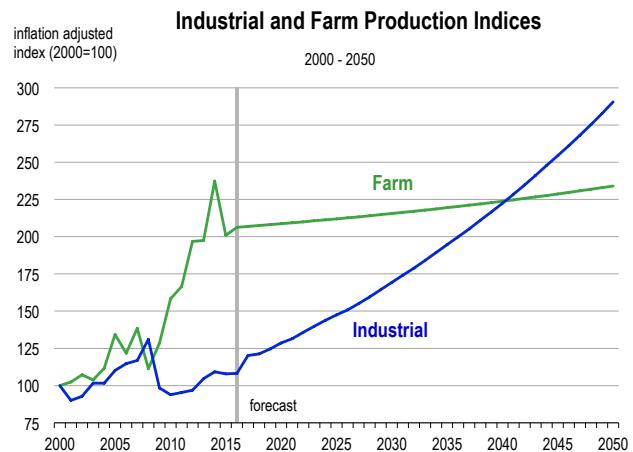
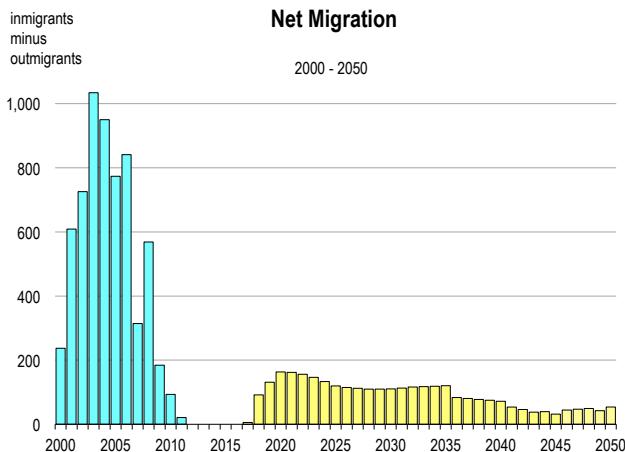
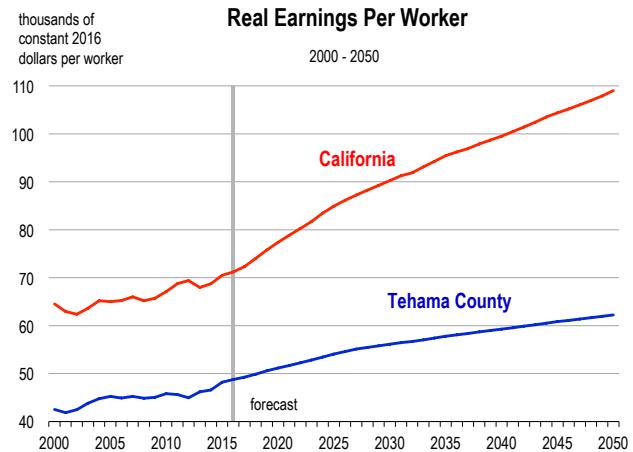
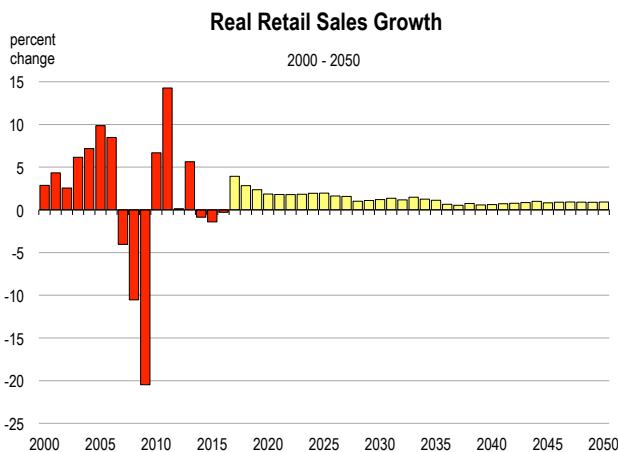
	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	employment (thousands of jobs)											
2010	16.08	1.44	0.42	1.58	1.10	2.09	0.36	0.88	0.07	2.38	1.12	4.16
2011	16.06	1.45	0.42	1.57	1.08	2.06	0.34	0.96	0.07	2.35	1.18	4.09
2012	16.10	1.45	0.43	1.61	1.13	2.04	0.36	0.83	0.08	2.38	1.23	4.08
2013	16.57	1.43	0.53	1.67	1.36	2.08	0.35	0.63	0.07	2.77	1.26	3.94
2014	17.11	1.47	0.56	1.77	1.44	2.13	0.34	0.66	0.06	2.86	1.30	4.01
2015	17.63	1.75	0.55	1.84	1.50	2.17	0.33	0.70	0.06	2.86	1.36	4.03
2016	18.06	1.79	0.56	1.80	1.56	2.37	0.36	0.83	0.06	2.84	1.31	4.10
2017	18.49	1.79	0.56	1.88	1.68	2.42	0.36	0.88	0.05	2.90	1.35	4.13
2018	18.77	1.79	0.59	1.91	1.75	2.45	0.37	0.91	0.05	2.92	1.37	4.17
2019	19.00	1.79	0.61	1.95	1.79	2.47	0.38	0.93	0.06	2.95	1.37	4.22
2020	19.19	1.80	0.62	1.96	1.82	2.49	0.38	0.94	0.06	2.99	1.38	4.27
2021	19.37	1.80	0.63	1.98	1.85	2.50	0.39	0.96	0.06	3.02	1.39	4.32
2022	19.54	1.80	0.63	2.00	1.87	2.52	0.38	0.97	0.06	3.05	1.39	4.38
2023	19.70	1.80	0.63	2.02	1.89	2.54	0.38	0.98	0.06	3.09	1.39	4.43
2024	19.86	1.80	0.63	2.04	1.91	2.55	0.38	0.99	0.06	3.12	1.40	4.48
2025	20.02	1.80	0.63	2.07	1.93	2.57	0.38	1.00	0.06	3.15	1.40	4.53
2026	20.16	1.81	0.63	2.08	1.95	2.59	0.38	1.01	0.06	3.19	1.41	4.58
2027	20.32	1.81	0.64	2.09	1.97	2.60	0.38	1.02	0.05	3.22	1.41	4.62
2028	20.48	1.81	0.64	2.11	1.99	2.61	0.38	1.03	0.05	3.27	1.41	4.67
2029	20.64	1.81	0.64	2.12	2.01	2.62	0.38	1.04	0.05	3.32	1.41	4.72
2030	20.80	1.81	0.64	2.13	2.04	2.63	0.38	1.05	0.05	3.38	1.41	4.77
2031	20.96	1.82	0.64	2.14	2.06	2.65	0.38	1.06	0.05	3.43	1.41	4.81
2032	21.10	1.82	0.64	2.14	2.08	2.66	0.38	1.07	0.05	3.48	1.41	4.86
2033	21.26	1.82	0.64	2.16	2.10	2.67	0.38	1.08	0.05	3.53	1.41	4.91
2034	21.42	1.82	0.63	2.17	2.11	2.69	0.38	1.09	0.05	3.58	1.41	4.96
2035	21.57	1.82	0.63	2.18	2.13	2.70	0.38	1.10	0.05	3.63	1.42	5.01
2036	21.69	1.83	0.63	2.18	2.14	2.70	0.38	1.11	0.05	3.68	1.41	5.05
2037	21.81	1.83	0.63	2.19	2.16	2.71	0.38	1.12	0.05	3.73	1.41	5.09
2038	21.94	1.83	0.63	2.20	2.17	2.72	0.38	1.12	0.05	3.78	1.41	5.13
2039	22.07	1.83	0.62	2.20	2.19	2.72	0.38	1.13	0.05	3.83	1.41	5.17
2040	22.19	1.84	0.62	2.21	2.20	2.73	0.38	1.14	0.05	3.88	1.41	5.21
2041	22.31	1.84	0.62	2.21	2.21	2.74	0.38	1.15	0.05	3.93	1.41	5.25
2042	22.43	1.84	0.62	2.22	2.23	2.75	0.38	1.16	0.05	3.98	1.41	5.28
2043	22.56	1.84	0.62	2.23	2.24	2.75	0.38	1.16	0.05	4.03	1.41	5.31
2044	22.68	1.85	0.61	2.24	2.26	2.76	0.38	1.17	0.05	4.08	1.41	5.35
2045	22.80	1.85	0.61	2.24	2.27	2.77	0.38	1.18	0.05	4.13	1.41	5.38
2046	22.92	1.85	0.61	2.24	2.28	2.78	0.38	1.19	0.05	4.18	1.41	5.42
2047	23.04	1.85	0.61	2.25	2.30	2.79	0.38	1.19	0.05	4.23	1.41	5.45
2048	23.17	1.86	0.61	2.25	2.31	2.80	0.38	1.20	0.05	4.28	1.41	5.49
2049	23.29	1.86	0.61	2.26	2.32	2.81	0.38	1.21	0.05	4.34	1.41	5.52
2050	23.43	1.86	0.61	2.26	2.34	2.82	0.38	1.22	0.05	4.39	1.41	5.56

Manufacturing Employment



Employment in Professional Services





## County Economic and Demographic Indicators

### Projected Economic Growth (2017-2022)

Expected retail sales growth:	11.1%
Expected job growth:	5.7%
Fastest growing jobs sector:	Transportation & Utilities
Expected personal income growth:	9.9%

Expected population growth:	2.7%
Net migration to account for:	40.1%
Expected growth in number of vehicles:	2.8%

### Demographics (2017)

Unemployment rate (April 2017):	6.2%
County rank* in California (58 counties):	36th
Working age (16-64) population:	60.2%

Population with B.A. degree or higher:	14.0%
Median home selling price (2016):	\$178,000
Median household income:	\$46,868

### Quality of Life

Violent crime rate (2015):	506 per 100,000 persons
County rank* in California (58 counties):	44th
Average commute time to work (2017):	26 minutes

High school drop out rate (2016):	7.9%
Households at/below poverty line (2017):	13.4%
* The county ranked 1st corresponds to the lowest rate in California	